OPEB BOARD OF TRUSTEES - Approved
Meeting Minutes
June 5, 2026 @ 9:00 AM

The Board of Trustees held a regular meeting on June 5, 2026, at the District Office.

Present: Janice Broda (Chair), and Anna Kirkland (Vice Chair), and Thomas Lowther (Secretary/Treasurer)

Staff: Isik Unlu (Executive Director- remote), Claudia Alvarado (Chief Financial Officer), Kyle Kosinski (Director of Scientific Programs), Johanna Avril (Community Relations Director), Kevin Kinney (Director of IT and Maintenance), and Tamar Rivera (HR Director)

Visitors: Terry McGinn, and Craig MacCoy

Legal Counsel: Paul Amos (Rossway Swan)

I. **Call to Order:** Commissioner Broda called the meeting to order at 9:00 AM.

II. **Approval of the Agenda**
Commissioner Kirkland made the motion to approve the agenda. Commissioner Lowther seconded. The Board unanimously approved; motion passed.

III. **Approval of Meeting Minutes – January 8, 2026** (Attachment A)
Commissioner Kirkland made the motion to approve the minutes from January 8, 2026. Commissioner Lowther seconded. The Board unanimously approved; motion passed.

IV. **Financial Report** (Attachment B)
Commissioner Kirkland made a motion to approve the financial report ending May 31, 2026 and file for audit. Commissioner Lowther seconded. The Board unanimously approved; motion passed.

V. **Old Business**

A. **OPEB Trust CD Update** (Attachment C)
Claudia Alvarado provided an update regarding the OPEB Trust Certificate of Deposit. The CD was rolled over twice during the reporting period, including a renewal on May 21, 2026 for a seven-month term at 3.50% APY. No additional comments were provided.

VI. **New Business**
A. **Consideration of FY 2026-2027 Budget** (Attachment D)
Claudia presented the proposed Fiscal Year 2026-2027 OPEB Budget. Adjustments were made to account for anticipated increases in health insurance premiums and operating expenses. The budget included estimated cash forward balances and continued coverage for eligible retirees.

Commissioner Kirkland made a motion to approve the FY 2026-2027 OPEB Budget as presented. Commissioner Lowther seconded. The Board unanimously approved; motion passed.

VII. **Administrator's Report** – None

VIII. **Commissioner Comments** – None

IX. Upcoming Meeting

- September 8, 2026 @ 9:00 AM

IX. Motion for Adjournment

Commissioner Lowther made a motion for adjournment. Commissioner Kirkland seconded. The Board unanimously approved; motion passed.

The meeting was adjourned at 9:05 AM.

Attest: ______________________